

Concentra Bank ("Concentra") is a Member of the Canada Deposit Insurance Corporation (CDIC). CDIC insures many types of savings against failure of this financial institution. A complete listing of Concentra products eligible for CDIC insurance is available at www.concentra.ca/CDIC.

This disclosure of interest information⁽¹⁾, and fees and charges applies to all GIC, RRSP, RRI, RESP and TFSA deposits held with Concentra. Fees and charges are subject to change, with advance notice.

*Changes effective April 1, 2018 are indicated by an asterisk.

Client service is a priority. If you believe Concentra has not met our obligations, it is important we hear from you. A formalized process is in place to assist you in obtaining a satisfactory response to any concerns or complaints you may have regarding our obligations or charges, details of which are available at www.concentra.ca/ResolvingConcerns.

DISCLOSURE OF INTEREST INFORMATION

Variable-Rate Deposits

- Interest rates are priced to market.
- Interest is calculated on an annual basis as a percentage of the daily closing balance.
- Interest is paid semi-annually on June 30 and December 31.

Cashable 1 Year Fixed Deposit

- Interest is guaranteed for the term of the deposit.
- Interest is calculated on an annual basis as a percentage of the daily closing balance.
- Interest is paid at maturity or at time of redemption.

Fixed-Term Deposits (Non-Redeemable prior to maturity)

- Interest is guaranteed for the term of the deposit.
- Interest is calculated on an annual basis as a percentage of the deposit amount.
- Interest is paid annually (or more frequently, in accordance with the specified interest payment frequency on the deposit) and at maturity of the deposit.

DEPOSIT RENEWALS

Please contact your financial representative for investment options.

DISCLOSURE OF FEES & CHARGES

Cancellation of Fixed-Term Deposit

- Within 30 days of purchase or renewal, a deposit may be cancelled, with no interest.

Cash Withdrawals from RRSP/RRIF Variable Rate Deposit

- \$50 per disbursement.

*Accumulated Income Payment /Payment of Income to a designated educational institution - RESP

- Variable Deposit - \$50 transaction charge.
- Fixed Term Deposit - \$100 transaction charge; Plus 50% discount of interest earned on each deposit since deposit/renewal date.

*Non-Educational Withdrawal from RESP Variable Rate Deposits

- \$50 transaction charge.

Transfer-Out Fee⁽¹⁾

- \$50 per disbursement.

*Pension Legislated Special Withdrawal Request

- \$100 transaction charge.
- Plus 50% discount of interest earned on each deposit since deposit/renewal date.

Early Withdrawal of Cashable 1 Year Fixed Deposit

- Where redemption is within 30 days of purchase or last renewal date, no interest will be paid. Otherwise, interest will be calculated and paid for the period held at issue rate.

Termination of RRSP/RRIF/TFSA Plan Prior to 1 Year

- \$100 administration fee on accounts closed or funds withdrawn within 1 year of opening.
- Plus 50% discount of interest earned on each deposit since deposit/renewal date.

RESP Inactive Plan Closure Fee

- \$50 administration fee on closure of an Inactive Plan (as detailed in the RESP Terms and Conditions).

Pre-Approved Redemptions of a Non-Redeemable Deposit prior to Maturity⁽¹⁾

- \$100 transaction charge.
- Plus 50% discount of interest earned on each deposit since deposit/renewal date.

Pre-approved Change of Registration/Internal Transfer Fee⁽¹⁾

- \$50 per deposit.

*Unscheduled Payments from Non-Redeemable RRIF Deposits prior to Maturity

- \$50 transaction charge.
- Plus 50% discount of interest earned since deposit/renewal date.
- Minimum withdrawal of \$1,000.

Educational Assistance Payment from RESP

- \$25 transaction charge for early redemption of each fixed deposit; and
- 50% discount of interest earned on each deposit since deposit/renewal date.

Canada Learning Bond (CLB)

- When the initial CLB is paid into the RESP, an additional \$25 is deposited by ESDC in recognition of expenses incurred by the Promoter with opening the RESP. Concentra will withdraw the \$25 as a one time set-up fee. Both the deposit and withdrawal will be recorded on the client statement.

Other Fees

- \$150 per hour, with a minimum charge of \$150 to research historical information and calculations.
- \$25 fee to provide personal information pursuant to federal or provincial privacy legislation.
- Statements are issued on an annual basis; a \$25 fee shall apply for any requests to produce duplicate statement or a statement outside the regularly scheduled dates.
- Tax slips and official receipts are issued on an annual basis; a fee of \$25 shall apply for any requests to produce duplicate copies outside the regular scheduled dates.

Returned Items (funds returned to Concentra due to insufficient funds or stop payment)

- \$50 transaction charge.

Standing Written Instructions

- \$25 transaction charge to comply with standing instructions left on file.

⁽¹⁾ Some exemptions or discounts may apply. Contact your financial services representative for more information.